

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2022/2023	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	2,514	107,327	104,935	105,845	106,851	114,462	111,647	109,133					762,715
COBRA Self Pay	129	65	65	65	65	65	65	65					581
Retired Self Pay	14,259	7,496	11,405	9,306	9,321	9,735	8,372	8,798					78,692
Liquidated Damages	0	0	0	0	0	0	203	328					531
Interest on Delinquency	0	0	0	0	0	0	235	360					594
Interest Income	500	774	851	1,127	1,390	1,515	2,592	3,294					12,044
Express Scripts Refunds	0	0	0	0	0	0	0	0					0
IRS Refund	0	0	0	0	0	0	0	0					0
IRS Interest	0	0	0	0	0	0	0	0					0
Philadelphia Trust Unrealized G/L	(676)	(301)	(228)	(676)	127	(3,995)	(9,732)	6,620					(8,861)
Total Income	16,726	115,361	117,029	115,666	117,754	121,781	113,381	128,598	0	0	0	0	846,296
Expenses													
Administration Fee	8,860	8,860	8,860	8,860	8,860	8,860	8,860	8,860					70,880
Audit Fee	0	0	0	1,105	0	0	0	10,500					11,605
Bank Charges	68	71	67	68	68	69	69	118					599
Ben Paid-GCN	984	1,476	1,968	1,476	1,476	1,476	1,476	1,476					11,808
Bond Expense	184	0	0	0	0	0	0	0					184
Dental Premiums	5,232	5,113	5,141	4,770	5,622	5,344	5,187	5,044					41,453
Vision Premiums	806	834	778	778	1,015	806	806	806					6,630
Ins Premium Life	1,118	1,186	1,106	1,128	1,099	1,198	1,154	1,145					9,134
Ins Premium - STD, AD&D	773	828	773	791	764	846	800	800					6,376
Kaiser Premium-Act	94,337	103,170	75,380	125,021	100,648	102,576	102,614	100,632					804,377
Kaiser Premium-Ret	5,167	5,660	5,660	5,660	5,660	5,729	5,694	5,694					44,925
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0					0
Consulting Fees	0	0	0	0	0	0	0	0					0
Inv Custodian Expense	0	0	0	0	0	0	0	0					0
Meeting Expense	0	0	0	0	0	0	0	0					0
Legal Fees	0	0	0	0	2,468	963	0	0					3,430
Postage Expense	1,044	5	0	0	0	0	0	77					1,126
Printing Expense	493	0	0	94	56	0	0	42					685
Professional Associations	0	0	0	0	0	0	0	0					0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	0	0					2,014
Trustee Expense	0	0	0	0	0	0	0	0					0
Office Supply	0	0	0	15	0	0	0	0					15
Cyber Liability Insurance	1,969	0	0	0	0	0	0	0					1,969
IFEBP	917	0	0	0	0	0	0	0					917
Medical Reimbursement	0	0	0	0	0	0	0	0					0
PTC Trust Fee	0	2,130	0	0	2,128	0	0	2,115					6,374
Wire Fee	0	0	0	0	0	0	0	0					0
Transfer Fee	0	0	0	0	0	0	0	0					0
Total Expenses	123,965	129,334	99,733	149,767	129,864	127,867	126,660	137,309	0	0	0	0	1,024,501
Gain/Loss	(107,239)	(13,973)	17,295	(34,101)	(12,110)	(6,085)	(13,280)	(8,711)	0	0	0	0	(178,204)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For October 31, 2022

ASSETS

Current Assets

PNC Bank (0355)	\$ 1,937.35
PNC Bank MM (0347)	142,838.71
First Citizens Bank	50,074.37
Synovus	249,000.00
Philadelphia Trust	1,702,267.86
Due to Philadelphia Trust	2,087.07
Prepaid Insurance Premium	<u>61.18</u>

Total Assets	<u><u>\$ 2,148,266.54</u></u>
--------------	-------------------------------

LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 11.72</u>
-----------------------	-----------------

Total Liabilities	<u>11.72</u>
-------------------	--------------

Capital

Retained Earnings	\$ 2,326,459.31
Net Income	<u>(178,204.49)</u>

Total Capital	<u>2,148,254.82</u>
---------------	---------------------

Total Liabilities & Capital	<u><u>\$ 2,148,266.54</u></u>
-----------------------------	-------------------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For October 31, 2022

Oct-22

Income

Contributions	\$ 109,133.29
Cobra Payments	64.58
Interest Earned	3,293.79
Retiree Contributions	8,798.10
Liquidated Damages	327.97
Interest on Late Contributions	359.62
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Unrealized G/L	6,620.47

Total Income	<u>128,597.82</u>
--------------	-------------------

Expenses

Vision Insurance	806.20
Medical Reimbursement	0.00
Plan/Trust Administration	8,860.00
Bank Charges	118.33
Accounting, Auditing, Consulting	10,500.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	106,325.95
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,043.66
Cyber Liability Insurance	0.00
Legal Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	76.95
Office Supply	0.00
Printing Expense	41.85
Trustee Expense	0.00
Group Term Life Insurance	1,144.80
Short Term Disability	800.40
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	2,115.07
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>137,309.21</u>
----------------	-------------------

Net Income	<u><u>(\$ 8,711.39)</u></u>
------------	-----------------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Oct-22

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	11,196.36	32920	10/11/2022	Payment for 9/22
H&H Bindery	5189	4,114.89	13549	10/12/2022	Payment for 9/22
Union HQ Staff	5196	2,513.92	11588	10/28/2022	Payment for 10/22
Kelly Press	5193	27,581.68	ACH	10/7/2022	Payment for 9/22
Mosaic Bookbinders	5185	33,523.72	ACH	10/12/2022	Payment for 9/22
Mosaic Lithographers	5194	26,600.80	ACH	10/12/2022	Payment for 9/22
Raff Embossing & Foilcraft	5183	<u>3,601.92</u>	23397	10/28/2022	Payment for 9/22

Total Contributions: 109,133.29

Raff Embossing & Foilcraft	5183	2.17	23398	10/28/2022	Payment for March 2022 Late Fees
Raff Embossing & Foilcraft	5183	22.45	23398	10/28/2022	Payment for March 2022 Liquidated Damages
Raff Embossing & Foilcraft	5183	78.55	23398	10/28/2022	Payment for April 2022 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23398	10/28/2022	Payment for April 2022 Liquidated Damages
Raff Embossing & Foilcraft	5183	76.35	23398	10/28/2022	Payment for May 2022 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23398	10/28/2022	Payment for May 2022 Liquidated Damages
Raff Embossing & Foilcraft	5183	74.22	23398	10/28/2022	Payment for June 2022 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23398	10/28/2022	Payment for June 2022 Liquidated Damages
Raff Embossing & Foilcraft	5183	72.02	23398	10/28/2022	Payment for July 2022 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23398	10/28/2022	Payment for July 2022 Liquidated Damages
Raff Embossing & Foilcraft	5183	56.31	23398	10/28/2022	Payment for August 2022 Late Fees
Raff Embossing & Foilcraft	5183	<u>5.52</u>	23398	10/28/2022	Partial Payment for August 2022 Liquidated Damages

Total Late Fees/Liquidated Damages: 687.59

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From October 1, 2022 to October 31, 2022

Date	Check #	Payee	Amount
10/1/22	2050	Associated Administrators, LLC	8,978.80
10/1/22	2051	Calibre CPA Group, PLLC	10,500.00
10/1/22	2052	National Vision Administrators, LLC	806.20
10/1/22	2053	Graphic Communications National H&W Fund	1,476.00
10/1/22	2054	CHLIC	5,043.66
10/1/22	2055	Mutual Of Omaha	1,945.20
10/1/22	2056	Kaiser Foundation Health Plan	106,325.95
Total			135,075.81